

Investor Fact Sheet

Headquartered in Canada, ISC (TSX:ISC) is a leading provider of registry and information management services for public data and records. Throughout our history, we have delivered value to our clients by providing solutions to manage, secure and administer information through our Registry Operations, Services and Technology Solutions segments.

Our Business

We operate three reportable segments defined by their primary type of service offerings, namely **Registry Operations, Services** and **Technology Solutions**.



Q4 2024

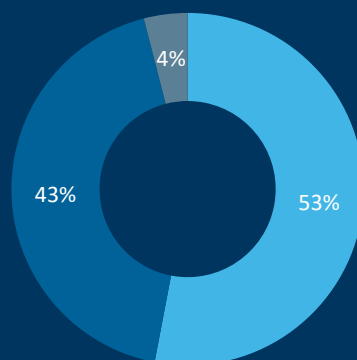
Financial Results

(thousands of CAD dollars; except earnings per share and where noted)

	Period Ended Dec. 31, 2024	Period Ended Dec. 31, 2023
Revenue	\$62,186	\$57,491
Net income	\$5,296	\$5,714
Adjusted net income ¹	\$9,330	\$9,848
Adjusted EBITDA ¹	\$21,000	\$21,317
Adjusted EBITDA margin ¹	33.8%	37.1%
Adjusted free cash flow ¹	\$13,179	\$13,975
Annual Dividend declared per share	\$0.92	\$0.92
Earnings per share (basic)	\$0.29	\$0.32
Earnings per share (diluted)	\$0.29	\$0.32
Adjusted earnings per share (basic)	\$0.51	\$0.55
Adjusted earnings per share (diluted)	\$0.50	\$0.54

¹ Adjusted net income, adjusted earnings per share, basic, adjusted earnings per share, diluted, adjusted EBITDA, adjusted EBITDA margin and adjusted free cash flow are not recognized as measures under IFRS Accounting Standards, do not have a standardized meaning prescribed and may not be comparable to similar measures reported by other companies. Refer to Section 8.8 "Non-IFRS financial measures" in the MD&A for a discussion on why we use these measures, the calculation of them and their most directly comparable financial measure calculated in accordance with IFRS Accounting Standards. Refer to Section 2 "Consolidated Financial Analysis" and Section 6.1 "Cash flow" in the MD&A for a reconciliation of these measures to the most directly comparable financial measure calculated in accordance with IFRS Accounting Standards.

Revenue Distribution by Segment for the Quarter ended December 31, 2024¹



- Registry Operations
- Services
- Technology Solutions

\$62.2 M
Revenue

\$21.0 M
Adjusted EBITDA

33.8%
Adjusted EBITDA
Margin

¹ Corporate and other and Inter-segment eliminations are excluded. Technology Solutions revenue included in the above graphs is Third Party revenue. Values may not add due to rounding.

Financial Strength

\$5.3M

Net income for the three months ended Dec. 31, 2024

\$16.7M

Year to date dividends paid to shareholders as at Dec.31, 2024

\$13.2M

Adjusted free cash flow for the three months ended Dec. 31, 2024

\$167.6M

Total debt as at Dec. 31, 2024

Revenue Model	Service	Revenue Type
Registry Operations	<ul style="list-style-type: none"> • Searches • Registrations • Maintenance and related service • Property tax services 	Per transaction*: <ul style="list-style-type: none"> • Flat fees • Value-based fees
Services	<ul style="list-style-type: none"> • Searches and registrations • Filings • Corporate supplies • Credit due diligence, protection and default service • Recovery Solutions 	<ul style="list-style-type: none"> • Flat fees per transaction** • Per unit fees • Management of fees and commissions
Technology Solutions	<ul style="list-style-type: none"> • Hosting, support and maintenance • Solution definition and implementation • Sale of software licences 	<ul style="list-style-type: none"> • Consulting fees • Fee-for-service • Annual maintenance contracts

*For a full list of our fees, go to www.isc.ca

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TSX:ISC

As at March 17, 2025

CONTACT

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TRANSFER AGENT

TSX Trust Company
1-800-387-0825
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<https://tsxtrust.com/>

Shares Issued and Outstanding
(Class A Limited Voting Shares)

18.5M

Market Cap

\$455.2M

Historic Annual Dividend (per share)
(Paid Quarterly)

\$0.92

52 Week High / Low

\$30.00/\$24.28



Analyst Coverage

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Trevor Reynolds

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Paul Treiber

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