



ERS Signs Agreement With Irish Aviation Authority to Deliver New Aviation Safety Regulation System

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REGINA, Saskatchewan, Oct. 09, 2019 (GLOBE NEWSWIRE) -- Information Services Corporation (TSX:ISV) ("ISC" or the "Company") is pleased to announce that its wholly owned Irish subsidiary, Enterprise Registry Solutions Limited ("ERS"), has signed an agreement with the Irish Aviation Authority ("IAA") to implement and support its new Safety Regulation System. ERS will utilize its RegSys product ("RegSys") to provide the platform upon which this innovative system will be built. The total value of the implementation contract is approximately CAD\$7 million, with a subsequent agreement expected for system support and maintenance. The new system is expected to go-live in 2021.

Jeff Stusek, President & CEO of ISC commented, "We continue to pursue opportunities that will expand the application of our products and solutions to fit a range of new registry and regulatory markets. This agreement with the IAA not only demonstrates the strong capabilities of our technology as a modern and advanced solution for aviation regulatory systems but also the confidence in our team to deliver a world-class product."

The IAA's responsibilities include the safety regulation of Irish civil aviation and the oversight of civil aviation security in Ireland. This new system will provide technology for the regulatory functions of the IAA including licensing, registration, aviation security, air navigation regulation and safety management. Once implementation of the new IAA Safety Regulation System is completed, benefits will include improvements in user experience, workflows and back office capabilities.

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About ISC

Headquartered in Canada, ISC is the leading provider of registry and information management services for public data and records. Throughout our history, we have delivered value to our clients by providing solutions to manage, secure and administer information through our Registry Operations, Services and Technology Solutions segments. ISC is focused on sustaining its core business while pursuing new growth opportunities. The Class A Shares of ISC trade on the Toronto Stock Exchange under the symbol ISV.

Cautionary Note Regarding Forward-Looking Information

This news release includes certain forward-looking information within the meaning of applicable Canadian securities legislation including statements related to business opportunities, growth, implementation and anticipated benefits. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to identification of viable business opportunities, changes in economic, market and business conditions, competition, implementation within the time specified and at the expected cost, changes in technology and customer demands and expectations, termination and other risks detailed from time to time in the filings made by the Company including those detailed in ISC's Annual Information Form for the year ended December 31, 2018 and ISC's unaudited Condensed Consolidated Financial Statements and Notes and Management's Discussion and Analysis for the second quarter ended June 30, 2019, copies of which are filed on SEDAR at www.sedar.com.

The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, ISC assumes no obligation to update or revise such information to reflect new events or circumstances.

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